Finance Committee
Council Chambers
October 19, 2026, at 6:00pm
Meeting Minutes

Attendees:
Mayor Robert Doucet
Deputy Mayor Jeremy Salgado
Councillor Rob Barrett
Councillor Todd Beach
Councillor Brian Fowler
Councillor David Goucher

Regrets:
Councillor Kim Tompkins
Rebecca Codling, Finance Coordinator (Acting)

Staff:
Sherman St. Germain, Director of Finance
Richard Malone, CAO
Lisa Richard, Clerk

1. **Call to Order**
   The meeting was called to order by Councillor David Goucher 6:00pm.

2. **Approval of Agenda**
   Moved by Mayor Robert Doucet and seconded by Deputy Mayor Jeremy Salgado to approve the agenda of the October 19, 2026, meeting as presented.

   Motion Carried

3. **Disclosure of Conflict of Interest**
   None Declared.

4. **Approval of Minutes**
   Moved by Councillor Todd Beach and seconded by Councillor Brian Fowler to accept the minutes of the October 5th, 2026, meeting.

   Motion Carried

5. New Business

5.1. **Review historical and current tax rates, assessment base, stabilizer rate, and review the draft operational budget for general government.**

Sherman St. Germain, Treasurer, reviews the 10-year history of the tax rates for each subunit including their assessment base growth over the same periods.

The Treasurer also reviewed the new stabilizer rate introduced by the Department of Environment and Local Government for 2027.

In addition, the Treasurer highlighted several key areas within the first draft of the 2027 operating budget, focusing on services experiencing significant cost increase compared to 2026. A more detailed budget review will be presented at the Finance Committee meeting on November 2nd, 2026.

6. Next Meeting

The next regular Finance Committee meeting is scheduled for Monday, November 2nd, at 6:00 pm.

7. Adjournment

Moved by Councillor Todd Beach and seconded by Deputy Mayor Jeremy Salgado that the meeting be adjourned 8:00pm.

Approved:

_____	_____
Councillor David Goucher	Sherman St. Germain
Vice-Chair	Staff Representative - Treasurer