



2025 Hampton Annual Report

Prepared: June 9, 2026

This annual report is prepared pursuant to section 105 of the Local Governance Act and Regulation 2018-54.

MESSAGE FROM THE MAYOR

2025 was an incredible year for the town of Hampton. After more than a decade of planning, the Summit Centre finally came into being. On Sunday, October 26, 2025, this new multi-purpose facility officially opened to the public with an NHL-size ice rink, walking track, community room, soccer field, and dog park.

The project was made possible through funding from the Government of Canada, the Province of New Brunswick, the town of Hampton, and over \$4 million dollars in donations through a local Capital Campaign.

The Summit Centre is already delivering on its promise to foster connection and wellbeing for all members of the community: Former ice-users are thriving in this new space; new users are discovering the benefits of the walking track, the community room, and rooftop patio; and the carefully designed accessibility features are ensuring all users have equal access to the facility.

This public investment became the catalyst for a host of new private investments in the William Bell Drive area. Three new retail businesses were built near the Summit Centre, three businesses doubled their existing facilities to meet growing service demand, several residential developments are underway, and a new Collaborative Care Clinic is under construction which will house six family physicians and other healthcare services. It is an incredible response to the town's public investment and its future-looking approach.

The contributions of our dedicated Council, staff, and volunteers continue to make Hampton an exceptional place to live, work and play. It is a privilege to serve this community, and I look forward to our continued growth in 2026.

Mayor Robert Doucet

COMMUNITY PROFILE

Shaped by water, alive with culture, and full of entrepreneurial spirit, Hampton is a community that inspires great living. Located in the center of Southern New Brunswick, this community on the Kennebecasis River offers the best of small-town living, with easy access to three urban centres (35 km to Saint John, 110 km to Fredericton and 115 km to Moncton). Local Government Reform in 2023 saw the community grow substantially (see Appendix A). There has also been strong population growth from immigration and intra-provincial migration. From 2016 to 2021, Hampton's growth rate surpassed that of other neighbouring municipalities, with a 4% increase. The community is serviced by five schools, a local Chamber of Commerce representing 130 member businesses, several medical professionals, and a wide variety of community groups and service organizations.

Town Departments include Administration; Finance and Human Resources; Protective Services; Public Works & Utilities; Parks & Facilities; Recreation; Planning, Engineering & Development; and Economic Development & Tourism. These departments and their deliverables are shaped by the Hampton Municipal Plan (By-law No. HAM-2023-15), adopted in December 2023. This plan is the principle guiding policy document for Hampton and is the result of extensive public and stakeholder engagement, best practice review, and contextual analysis. It enables Council and Staff to make sound and representative decisions affecting development and growth for the next ten years.

Please visit our town website at www.hampton.ca to access details on your town Council, staff contacts, council meeting agendas and minutes, financial information, as well as information on residential services, business, tourism, and recreation.

Copies of our audited financial statements are available on the town website. Hampton's 2025 audited financial statements are also included as Appendix B of this report.

HAMPTON COUNCIL

Hampton Council is comprised of a mayor and six councillors, elected every four years. The Council members who served in 2025 were elected in November 2022 as part of the Local Governance Reform process.



Mayor Robert Doucet

Committees:

Mayor Doucet is an ex officio member of all committees, but he regularly serves on the following committees:

Health Care Committee

Human Resource Committee

Finance Committee

Protective Services: RCMP

Capital Campaign Cabinet Committee

Contact Information:

Email: mayor.doucet@hampton.ca

Tel: (506) 832-6065



Deputy Mayor Jeremy Salgado

Committees:

Finance Committee
Parks & Recreation Advisory Committee
Canada Day Committee
Capital Campaign Cabinet Committee

Contact Information:

Email: deputymayor.salgado@hampton.ca
Tel: (506) 832-6065



Councillor Todd Beach

Committees:

Finance Committee
Protective Services: Fire-Rescue
Economic Development and Tourism Advisory Committee

Town Liaison:

Hampton Area Chamber of Commerce Board of Directors

Contact Information:

Email: councillor.beach@hampton.ca
Tel: (506) 832-6065



Councillor Karin Boyé

Committees:

Finance Committee
Environment Advisory Committee
Hampton Emergency Measures Organization

Contact Information:

Tel: (506) 832-6065



Councillor Ken Chorley

Committees:

Finance Committee
Joint Health and Safety Committee
Public Works Advisory and Utilities Committee

Town Liaison:

Hampton John Peters Humphrey Foundation Board of Directors

Contact Information:

Tel: (506) 832-6065



Councillor Kim Tompkins

Committees:

- Finance Committee
- Human Resources Committee
- Planning Advisory Committee
- Protective Services: RCMP
- Capital Campaign Cabinet Committee

Contact Information:

Email: councillor.tompkins@hampton.ca
 Tel: (506) 832-6065



Councillor Sheree Trecartin

Committees:

- Finance Committee
- Age-Friendly Community Committee

Town Liaison:

Hampton Seniors Resource Centre Board of Directors

Contact Information:

Tel: (506) 832-6065

REMUNERATION OF COUNCIL

The Mayor and Council each receive an honorarium and expenses for travelling on Town business outside of Hampton, as authorized by By-law HAM-2022-04.

In 2025, the payments totaled \$140,556.00 and are detailed in Table 1 below:

Table 1

2025 Council Honorariums and Expenses:

Name	Honorarium	Travel Expenses
Mayor Robert Doucet	\$37,842	\$83.60
Deputy Mayor Jeremy Salgado	\$21,624	\$0
Councillor Todd Beach	\$16,218	\$0
Councillor Karin Boye	\$16,218	\$0
Councillor Ken Chorley	\$16,218	\$0
Councillor Kim Tompkins	\$16,218	\$0
Councillor Sheree Trecartin	\$16,218	\$0

COUNCIL MEETINGS

Council meetings are held in the Council Chambers of Town Hall located at 648 Main Street. All regular and special council meetings are open to the public. The regular council meetings are held on the second Tuesday of each month. Closed meetings are held immediately preceding regular meetings of Council. Items discussed in Closed Session fall under what is permitted in accordance with section 68(1) of the Local Governance Act. Special council meetings are held when there are matters that Council determines cannot wait until a regular meeting. Details of types of meetings and attendance are detailed below in Table 2.

Table 2: 2025 Council Meeting Dates and Attendance

Date	Type	Mayor Doucet	Deputy Mayor Salgado	Councillor Beach	Councillor Boye	Councillor Chorley	Councillor Tompkins	Councillor Trecartin
Jan 7	Special	Present	Present	Present	Present	Present	Present	Present
Jan 14	Regular	Present	Present	Present	Present	Present	Present	Present
Jan 29	Special	Present	Present	Present	Present	Present	Present	Absent
Jan 31	Special	Present	Present	Present	Present	Present	Present – remotely via Teams	Present
Feb 11	Regular	Absent	Present	Present	Present	Present	Present	Present
Mar 11	Regular	Present	Present	Present	Present	Present	Present	Absent
April 1	Special	Present	Present	Present	Present	Present	Present	Present
Apr 8	Regular	Present	Present	Present	Present	Present	Present	Present
May 5	Special	Present	Present	Present	Present	Present	Present	Present
May 13	Regular	Present	Present	Present	Present	Present	Present	Present
May 22	Special	Present	Present	Present	Present	Absent	Present	Present
Jun 10	Regular	Present	Present	Present	Present	Present	Present	Present
Jul 8	Regular	Present	Present	Present	Present	Present	Present	Present
Jul 23	Special	Present	Present	Absent	Present	Present	Present	Present
Aug 12	Regular	Present	Present	Present	Present	Present	Present	Present
Sep 8	Special	Present	Present	Present	Present	Present	Present	Present
Sep 9	Regular	Present	Present	Present	Present	Present	Present	Present
Sep 23	Special	Present	Present	Present	Present	Present	Present	Present
Oct 14	Regular	Present	Present	Present	Present	Present	Present	Present
Oct 21	Special	Present	Present	Present	Present	Present	Present	Present
Nov 4	Special	Present	Present	Present	Present	Present	Present	Present
Nov 12	Regular	Present	Present	Present	Present	Present	Present	Present
Dec 9	Regular	Present	Present	Present	Present	Present	Present	Present
Dec 17	Special	Present	Present	Present	Present	Present	Present	Present

PROPERTY TAX RATE AND USER CHARGES

The tax base for Hampton in 2025 was \$1,121,831,850.00 and the residential property tax rate was \$1.28 per \$100 of assessment in Taxing Authority 443.00 (former Hampton subunit), \$0.8085 per \$100 of assessment in Taxing Authority 443.01 (Norton subunit), \$0.8685 per \$100 of assessment in Taxing Authority 443.02 (Upham subunit), \$0.8085 per \$100 of assessment in Taxing Authority 443.03 (Fairmont subunit) and \$0.8685 per \$100 of assessment in Taxing Authority 443.04 (Nauwigewauk subunit).

Hampton provides sanitary sewer disposal services on a user-charge basis to Ward 2. The residential user fee in 2025 was \$260.00 per unit per annum.

Hampton provides water service on a user-charge basis to a small portion of the Ward 2 on a water system. The residential user fee in 2025 was \$208.00 per unit per annum.

GRANTS FOR TOURISM PURPOSES

Grants for Tourism Purposes Total Expenditures: \$0

GRANTS FOR SOCIAL OR ENVIRONMENTAL PURPOSES

One of the purposes of a local government, as stated in the *Local Governance Act*, is to foster the economic, social, and environmental well-being of its community.

In 2025, Hampton provided grants totaling \$500 or more to as outlined below in Table 3.

Table 3: 2025 Grants for Social or Environmental Purposes

Recipient of the grant	Type of grant	Amount of grant (\$ or In-Kind)	Terms and conditions	Purpose of grant and benefit to Hampton in making the grant
Kennebecasis Watershed Restoration	Donation	\$2,500	Annually	Operational
Hampton Community Club	Donation	\$4,000	Annually	Operational
Help the Cops Help the Kids	Donation	\$1,350	Annually	Operational
KV Crime Stoppers	Donation	\$1,000	Annually	Operational
Hampton High Theatre	Donation	\$1,000	Annually	Capital Repairs
Central Kings Recreation Centre	Donation	\$33,350	Annually	Operational
Nauwigewauk Recreation Centre	Donation	\$10,000	Annually	Operational

ECONOMIC DEVELOPMENT ASSISTANCE AND GRANTS

The Storefront Improvement Grant was not approved in the 2025 Budget and so the program was paused for the year. The program resumes in 2026.

Table 4: 2025 Economic Development Assistance and Grants

Recipient of the grant	Type of grant	Amount of grant (\$ or In-Kind)	Terms and conditions	Purpose of grant and benefit to Hampton in making the grant
N/A	N/A	N/A	N/A	N/A

ECONOMIC DEVELOPMENT ACTIVITES AND PROGRAMS

Types of activities and programs, and the purpose of the activities or programs and the benefit to the local government in providing the activities and programs are outlined below in Table 5.

Table 5: 2025 Economic Development Activities and Programs

Type of activities and programs	Purpose of the activities and programs or the benefit to Hampton in providing activities and programs
Residential Development Assistance Policy	<p>Policy to encourage residential development within Hampton; considers assistance for developers constructing a residential development within town limits that extends municipal infrastructure (i.e. road, sewer) for the addition of a minimum of 10 new dwellings or dwelling units to a max of 30 dwellings or dwelling units per phase. Assistance is not considered for extension of laterals to lots on existing streets within the town.</p> <p>Note: Minimum of ten new units/phase to a maximum of 30 new units/phase</p> <ol style="list-style-type: none"> 1. Single Family \$ 3000.00 / unit (min. 30 m road frontage) 2. Small Lot Single Family \$ 1500.00 / unit (min. 15 m road frontage) 3. Semi Detached \$ 1500.00 / unit (min. 30 m road frontage) 4. Terrace Dwellings \$ 1000.00 / unit (min. 30 m road frontage) <ul style="list-style-type: none"> • Maximum of 6 units which would be max. 48 m road frontage 5. Apartment Buildings \$ 1000.00 / unit (min. 54 m road frontage)
Hampton Area Chamber of Commerce	<p>Partnered with the Chamber to deliver programming and events that promote local businesses. Events and activities included:</p> <ul style="list-style-type: none"> • Fees covered for 6 member businesses to attend full day Digital Marketing Workshop in Saint John • Co-hosted workshop with CBDC / Envision SJ on business support programs • Sponsored Lunch and Learn with WorkingNB on workforce programs for business • Golf Tournament Sponsorship • Small Business Week campaign • Small Business Awards Night sponsorship and coordination • Hosted Chamber Mixer for members at Mike Murphy Memorial Fieldhouse • Shop the Town holiday promotion
Attract New Businesses	<ul style="list-style-type: none"> • Maintained business profile data and documents to support new business inquiries / investment inquiries • Conducted research related to large scale commercial development opportunity on William Bell Drive • Connected two newcomer businesses to newcomer entrepreneur program through Envision Saint John • Assisted new businesses with commercial properties to rent / purchase

	<ul style="list-style-type: none"> • Developer readiness programs with Envision Saint John • Market-readiness assessments with 2 tourism operators (River Bank Trail Rides and Forest Lane Domes) • Regular check-ins with landowners / developers on opportunities • Began investigation of “Blue Trails” opportunities within Hampton
<p>Retain & Support Local Businesses</p>	<p>Business promotion through key events / presentations</p> <ul style="list-style-type: none"> • Fundy WinterFest events • Envision Saint John FAM Tour • Saint John Developer presentation • Fall Fest promotion & events for area businesses <p>Facilitated business introductions to ACOA, ONB, WorkNB, EnvisionSJ and CBDC support teams</p> <p>Summit Centre sponsorship and business recognition strategy</p>
<p>Promote economic vitality & cultural amenities</p>	<p>Visitor Information Centre: promotion of local businesses to tourists and local artisan boutique to provide storefront opportunity for 32 area artisans (sales approx. \$12,000).</p> <p>Management of Friday Market at Town Square. Eight evenings with estimated 1800 attendees</p> <p>Invited to speak on Hampton’s promotion of heritage architecture at the Association Heritage NB Conference</p> <p>Hosted Community Expo for area non-profits and community orgs</p> <p>Cultural Events & Collaborations</p> <ul style="list-style-type: none"> • Darlings Island Covered Bridge Quilt Show (300+ attendees) • Hampton Community Library collaboration • Paddle with First Nations Storytellers & Osprey Adventures • Canada Day activities and Market • Fall Fest • Winter Wonderland
<p>Collaboration with Community Partners</p>	<ul style="list-style-type: none"> • FRSC Regional Transportation Committee • SJ Port Authority Community Liaison Committee (quarterly meetings with municipal reps)

SERVICES

Local Government budgets and services are established in accordance with a standardized classification system. In 2025, Hampton Council adopted a general operating budget of \$11,958,002.00. Actual expenditures for the year were \$11,935,622.00 resulting in a surplus of \$22,380.00.

Hampton has a utility operating budget for wastewater disposal services. The approved budget was \$562,418.00 The actual expenditure was \$558,549.00 which generated a surplus of \$3,869.00.

GENERAL GOVERNMENT SERVICES

General Government Total Expenditures: \$2,192,275.00

This category includes overall governance and administration of Hampton. This includes Council functions, general management, legal matters, liability insurance, as well as civic relations.

PROTECTIVE SERVICES

Protective Services Total Expenditures: \$4,001,050.00

Protective Services include policing (RCMP), fire protection, emergency measures, animal control, and other protective measures.

Policing services are provided through a contract with the RCMP. Wards 1 and 3 total costs for policing was \$1,224,879.00. Ward 2 policing cost was \$1,038,304.00.

Hampton and Nauwigewauk Fire-Rescue Departments provides fire protection services to the greater Hampton area and portions of the neighboring regional service commissions. The fire department consists of two fire chiefs and 50 volunteer firefighters from within the service area. Our cost in 2025 was \$1,708,459.00. The local service districts contributed \$96,920.00.

Hampton and Nauwigewauk departments have, among other equipment, one ladder truck, 4 fire pumpers, 5 fire tankers, 5 trucks, two off-road vehicles and two boats. Other than the newest fire truck and the tanker, and one lease, all capital assets are fully paid for, and ongoing maintenance is included in the cost of the service.

In 2025, animal control was done on a contract basis for Ward 2 at a cost of \$13,964.00, Wards 1 and 3 at a cost of \$16,391.00.

2025 expenditures for emergency measures were \$5,053.00.

TRANSPORTATION SERVICES

Transportation Total Expenditures: \$1,915,954.00

This category consists of common services; summer and winter road and street maintenance,

street lighting, traffic services, parking, and other transportation related functions. Roads in Hampton include provincial and municipal roads. The Town has contracts with the Provincial Department of Transportation and Infrastructure (DTI) for maintenance of specific roads within Ward 2. DTI remains responsible for road repair and maintenance within Wards 1 and 3.

ENVIRONMENTAL HEALTH SERVICES – GENERAL FUND

Environmental Health Services Total Expenditures: \$968,364.00

This category includes expenditures related to solid waste collection and disposal. Effective January 1st, 2025, Hampton contracted Miller Waste Systems Inc, for the collections and disposal services for residential solid waste generated by Wards 1 and 3. This agreement is for 3 years, ending December 31st, 2027.

Hampton continues to collect residential solid waste generated by Ward 2 residents.

Recycling in all wards is managed by Circular Materials, a national not-for-profit organization who manages recycling throughout New Brunswick.

ENVIRONMENTAL DEVELOPMENT SERVICES

Environmental Development Services Total Expenditures: \$1,189,756.00

Environmental development services in Hampton include the costs for land use planning and community development.

RECREATION AND CULTURAL SERVICES

Recreation and Cultural Services Total Expenditures: \$3,272,997.00

This category includes the expense for the operation and maintenance of the Hampton Pool, Mike Murphy Memorial Fieldhouse and the Summit Centre (\$2,059,612), Hampton Lighthouse River Centre (\$65,148), Playgrounds, Parks, Fields, and Trails (\$445,230), and the Hampton Visitor Information Centre (\$7,359).

In 2025, thirty-eight (38) summer students were hired. Four (4) students were hired under the Provincial SEED Program, and seven (7) were hired under the Canada Student Jobs program. One (1) was hired under the Working NB grant.

Hampton was also an active member of the Hampton Regional Facilities Inc. in 2025.

FISCAL SERVICES

Fiscal Services Total Expenditures: \$1,866,215.00

This category includes interest on short and long-term loans, principal repayment of long-term debt and funding of the prior year's deficits and transfers to reserve funds for future expenditures.

Long Term Debt (outstanding) as of December 31st, 2025:

Hampton

NB Municipal Borrowing Board
LTD Payments Schedule
December 31-2025

Department	Series	ORIGINAL LOAN		INTEREST RATE	TERM		2024 LOAN BALANCE	PRINCIPAL PAYMENT 2025	2025 LOAN BALANCE	INTEREST PAID 2025
GENERAL FUND										
Fire Ladder Truck	BQ14-2017	\$ 1,225,000	15-0096	1.2-3.3	15		\$ 828,000	\$ 77,440	\$ 740,000	\$ 20,561
Court House Upgrades	BQ14-2017	\$ 175,000	14-0024	1.2-3.55	20			\$ 10,560		\$ 2,804
		\$ 1,400,000						\$ 88,000		\$ 23,365
Transportation (SWR) SNB # 1	BH-21-2012	\$ 250,000					\$ 59,000	\$ 19,000	\$ 40,000	\$ 2,046
		\$ 494,000								
		\$ 744,000								
Designated Highway	BU15-2018	\$ 346,000	18-0018	2.55-3.5	10		\$ 151,000	\$ 36,000	\$ 115,000	\$ 4,951
Town Hall Upgrades	FCM13138	\$ 575,000	14-0024	4	20		\$ 447,000	\$ 24,000	\$ 423,000	\$ 17,400
Transportation - Plow Truck	BW23-2019	\$ 300,000	19-0015	1.95-2.8	15		\$ 211,000	\$ 19,000	\$ 192,000	\$ 5,295
Fire Tanker (Refinanced)	BX13-2020	\$ 157,000	09-0013	.9-1.5	5		\$ 32,000	\$ 32,000	\$ -	\$ 240
Nawigewauk Fire Hall (2015)		\$ 66,123			20		\$ 39,124	\$ 3,000	\$ 36,124	\$ 1,423
Nawigewauk Fire Hall (2015-16)		\$ 230,965			20		\$ 153,000	\$ 11,000	\$ 142,000	\$ 5,207
Nawigewauk Fire Hall (2016-17)		\$ 322,511			20		\$ 227,000	\$ 15,000	\$ 212,000	\$ 7,148
Nawigewauk Fire Hall (2017- 2018)		\$ 335,000			20		\$ 256,000	\$ 15,000	\$ 241,000	\$ 9,113
SWR Truck		\$ 345,000			10		\$ 1,323,000	\$ 81,000	\$ 1,242,000	\$ 63,509
Hampton Fire Truck		\$ 1,058,000			15					
		\$ 1,403,000								
Multi Purpose Facility	CG15-2024	\$ 9,000,000	23-0080	3.294-4.463	20		\$ 9,000,000	\$ 311,240	\$ 8,688,760	\$ 361,567
Multi Purpose Facility	CG15-2024	\$ 5,500,000	21-0053	3.294-4.463	20		\$ 5,500,000	\$ 190,760	\$ 5,309,240	\$ 221,606
Multi Purpose Facility	TBD	\$ 3,250,000	22-0050	TBD	20		\$ -	\$ -	\$ -	\$ -
		\$ 17,750,000						\$ 13,998,000		\$ 583,173
Nawigewauk Fire Truck	TBD (2026)	\$ 800,000	TBD	TBD	15		\$ -	\$ -	\$ -	\$ -
UTILITIES FUND										
MRIF - Lagoon (Utilities) Refinanced Nov 23 2017	BR15-2017	\$ 156,000	07-0020	1.65-2.9	10		\$ 51,000	\$ 17,000	\$ 34,000	\$ 1,428
Utility- Dutchpoint Upgrades	BU16-2018	\$ 410,000	16-0015	2.55-3.7	20		\$ 313,000	\$ 18,000	\$ 295,000	\$ 11,002
TOTAL DEBT							\$ 18,590,124	\$ 880,000	\$ 17,710,124	\$ 735,299

PUBLIC HEALTH SERVICES

Public Health Services Total Expenditures: \$ 0

WASTEWATER UTILITY OPERATING BUDGET

Wastewater Utility Total Expenditures: \$557,387.00

The wastewater disposal system has 1,413 users. The system includes 39,500 meters of piping, three (3) lift stations and a two (2) pond lagoon system. The outflow of the lagoon is tested to ensure it is operating in accordance with applicable provincial and federal standards.

Expenditures include the cost of administration, personnel, collection, treatment, and disposal.

CAPITAL PROJECTS

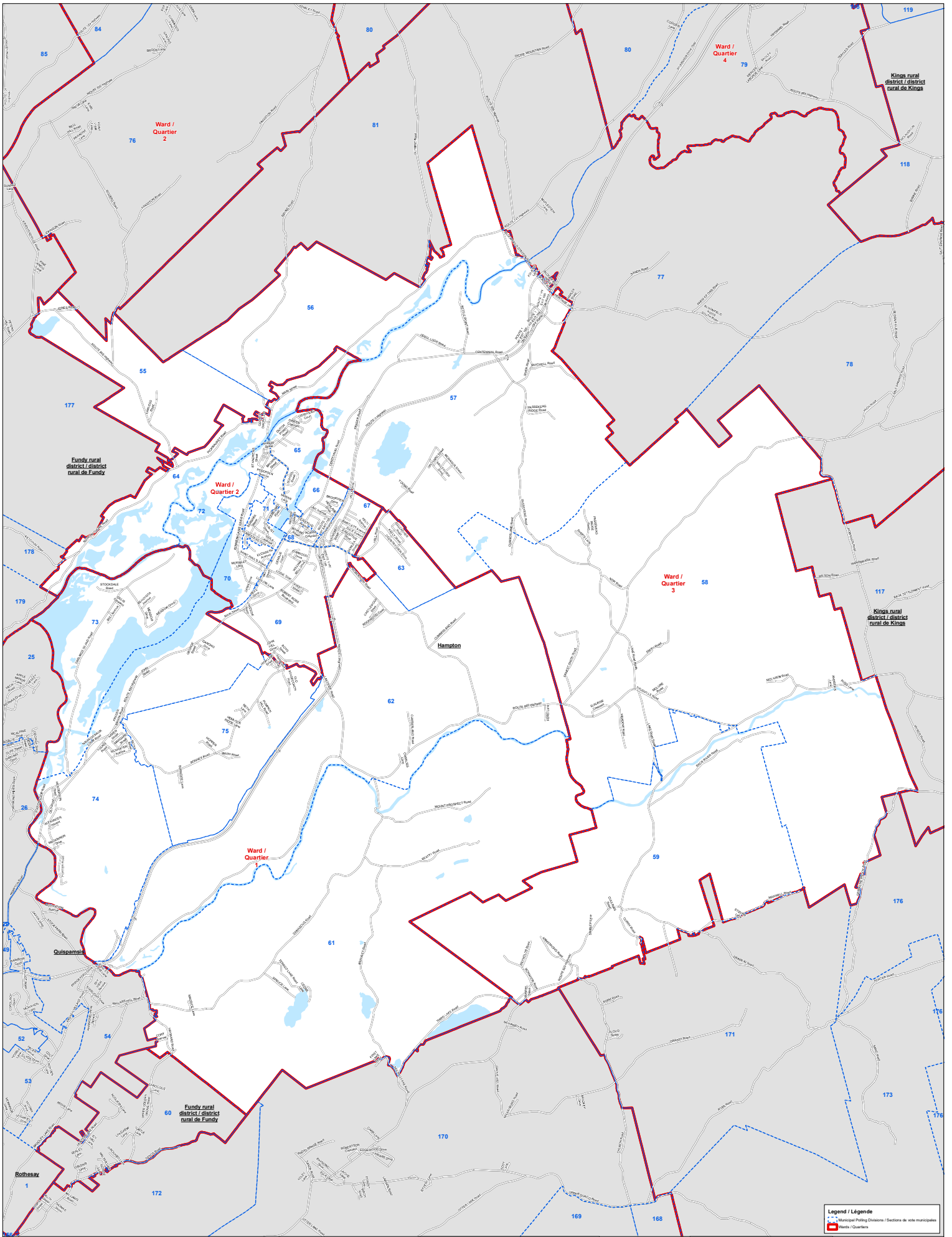
Information on capital projects undertaken within the year and on multiyear capital planning and the performance measures established by the corporation and the progress made with respect to those measures are as follows:

Project	Comments
Recreation	
New Summit Centre	New construction of a multi-purpose recreation facility.
Centennial Building	
Re-point brick walls	This project was a carryover from 2024
Economic Development	
New "Community of Hampton" sign	Hampton Wayfinding signage, sign for Gaol Building
Information Technology	
Computer upgrades & purchases	Upgrade the Council audio system and purchase new laptops.
Hampton Fire Rescue	
SCBA & Cylinders	Replaced expired Self-Contained Breathing Apparatus.
Communications	
Website	Upgraded the town's website
Town Hall	
Town Vehicle	Purchased a used vehicle for town business
Transportation	
Backhoe	Purchased used backhoe
Replaced ¾ tonne	Replaced expired asset
Street Improvement	Various locations
Planning	
Aerial Photos	Updated to most recent photos
Zoning By-Law Amendments	Updated zoning by-law
Utility	
Pump	Upgraded the pump for one of the Lagoons,
Vacuum Truck	Purchased a used vacuum truck to assist with cleaning out the sanitary sewer lines.

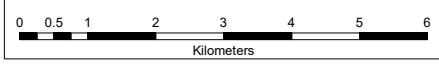


APPENDIX A

Hampton Local Governance Structure Map



Legend / Légende
 * * * Municipal Voting Divisions / Sections de vote municipales
 ■ Wards / Quartiers



1:25,500



2022 Local Government and Rural District Advisory Committee Elections
 Elections des gouvernements locaux et des comités consultatifs des districts ruraux 2022

Print Date : 08/19/2022
 Imprimé le : 19/08/2022



Hampton

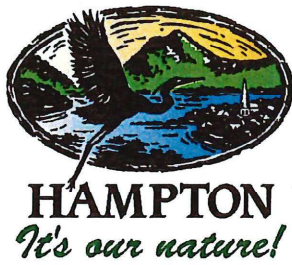
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APPENDIX B

Audited Financial Statements

HAMPTON
FINANCIAL STATEMENTS
DECEMBER 31, 2025



HAMPTON

DECEMBER 31, 2025

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INDEPENDENT AUDITORS' REPORT

To His Worship The Mayor and Members of Council
Hampton, New Brunswick

Opinion

We have audited the financial statements of the Hampton (the "Town"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net debt and cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Town as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditors' Report to His Worship The Mayor and Members of Council of Town of Hampton
(cont'd)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CHARTERED PROFESSIONAL ACCOUNTANTS

Saint John, NB
March 10, 2026

HAMPTON

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
	Under (Over)	Budget (Note 20)	Actual	Actual
REVENUE				
Property tax warrant	\$ (3)	\$ 11,956,002	\$ 11,956,005	\$ 10,694,252
Services provided to other governments (Note 21)	19,176	361,076	341,900	340,330
Sale of services, fines and other fees (Note 21)	(262,292)	662,304	924,596	671,648
Unconditional grant	-	33,380	33,380	50,070
Other government transfers	(9,579,238)	84,000	9,663,238	8,875,961
Water and sewer user fees	(1,584)	558,980	560,564	510,251
Interest	(259,672)	12,250	271,922	140,700
	<u>(10,083,613)</u>	<u>13,667,992</u>	<u>23,751,605</u>	<u>21,283,212</u>
EXPENDITURE (Note 21)				
General government services	(44,559)	2,147,716	2,192,275	1,665,738
Protective services	19,533	4,020,583	4,001,050	3,475,954
Transportation services	(109,082)	1,806,872	1,915,954	1,756,784
Environmental health services	70,022	1,038,386	968,364	1,061,311
Environmental development services	84,356	1,274,112	1,189,756	1,084,869
Recreation and cultural services	(14,460)	3,258,537	3,272,997	2,109,140
Water and sewer services	127,714	685,101	557,387	527,742
	<u>133,524</u>	<u>14,231,307</u>	<u>14,097,783</u>	<u>11,681,538</u>
ANNUAL SURPLUS (DEFICIT)				
FOR THE YEAR (Note 18)	<u>\$ (10,217,137)</u>	(563,315)	9,653,822	9,601,674
ACCUMULATED SURPLUS - BEGINNING OF YEAR				
		-	<u>30,204,780</u>	<u>20,603,106</u>
ACCUMULATED SURPLUS - END OF YEAR				
		<u>\$ (563,315)</u>	<u>\$ 39,858,602</u>	<u>\$ 30,204,780</u>

HAMPTON

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2025

	<u>2025</u>	<u>2024</u>
FINANCIAL ASSETS		
Cash and cash equivalents (Note 4)	\$ 5,487,323	\$ 13,271,189
Accounts receivable		
General	138,521	148,432
Federal Government and its agencies (Note 5)	707,846	2,098,645
Province of New Brunswick (Note 6)	34,779	100,292
Investments (Note 7)	627,030	571,273
Post employment benefits receivable (Note 12)	<u>111,141</u>	<u>-</u>
	<u>\$ 7,106,640</u>	<u>\$ 16,189,831</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,360,829	\$ 5,727,874
Deferred revenue (Note 8)	215,042	107,028
Long term debt (Note 10)	17,710,124	18,590,124
Accrued sick leave (Note 11)	129,900	129,900
Post employment benefits payable (Note 12)	<u>-</u>	<u>47,817</u>
	<u>20,415,895</u>	<u>24,602,743</u>
NET DEBT	<u>(13,309,255)</u>	<u>(8,412,912)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 16)	85,040,461	68,730,898
Accumulated amortization (Note 16)	<u>(31,872,816)</u>	<u>(30,116,227)</u>
	<u>53,167,645</u>	<u>38,614,671</u>
Prepaid expenses	-	400
Inventory	<u>212</u>	<u>2,621</u>
	<u>53,167,857</u>	<u>38,617,692</u>
ACCUMULATED SURPLUS	<u>\$ 39,858,602</u>	<u>\$ 30,204,780</u>
CONTINGENT LIABILITY (Note 13)		

APPROVED BY:

 Mayor

 Treasurer

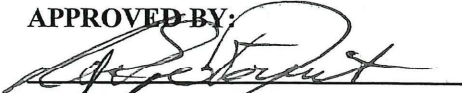
HAMPTON

STATEMENT OF CHANGES IN NET DEBT


AS AT DECEMBER 31, 2025

	<u>2025</u>	<u>2024</u>
Annual surplus	\$ 9,653,822	\$ 9,601,674
Acquisition of tangible capital assets	(16,618,610)	(17,017,305)
Proceeds on disposal of tangible capital assets	41,150	-
Amortization of tangible capital assets	2,008,047	1,569,259
Loss on disposal of tangible capital assets	16,441	-
Acquisition of inventories	(213)	(2,621)
Acquisition of prepaid expenses	-	(400)
Consumption of inventories	2,620	3,157
Use of prepaid expenses	<u>400</u>	<u>62,548</u>
Increase in net debt	(4,896,343)	(5,783,688)
Net debt - beginning of year	<u>(8,412,912)</u>	<u>(2,629,224)</u>
Net debt - end of year	<u>\$ (13,309,255)</u>	<u>\$ (8,412,912)</u>

APPROVED BY:



Mayor



Treasurer

HAMPTON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>2025</u>	<u>2024</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
OPERATING TRANSACTIONS		
Annual surplus	\$ 9,653,822	\$ 9,601,674
Loss on disposal of tangible capital assets	16,441	-
Amortization of tangible capital assets	2,008,047	1,569,259
Receivable - General	9,911	(27,117)
Receivable - Federal Government and its agencies	1,390,799	(1,548,130)
Receivable - Province of New Brunswick	65,513	(47,289)
Accounts payable and accrued liabilities	(3,367,045)	3,826,221
Deferred revenue	108,014	(26,109)
Post employment benefits payable	(158,958)	(40,546)
Change in prepaid expenses/inventory	<u>2,807</u>	<u>62,684</u>
	<u>9,729,351</u>	<u>13,370,647</u>
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(16,618,610)	(17,017,305)
Proceeds on disposal of tangible capital assets	<u>41,150</u>	<u>-</u>
	<u>(16,577,460)</u>	<u>(17,017,305)</u>
FINANCING TRANSACTIONS		
Long term debt (net)	<u>(880,000)</u>	<u>14,136,000</u>
INVESTING TRANSACTION		
Decrease in investments	<u>(55,757)</u>	<u>(277,304)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(7,783,866)	10,212,038
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>13,271,189</u>	<u>3,059,151</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 5,487,323</u>	<u>\$ 13,271,189</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

1. PURPOSE OF THE ORGANIZATION

The Town of Hampton (the "Town") was incorporated as a Village by the Province of New Brunswick Municipalities Act on November 9, 1966 and was approved for status as a Town effective November 9, 1991 by an amendment of New Brunswick Regulation 85-6 (Hampton) under the Municipalities Act. As a municipality, the Town is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act. The Town has the following vision statement: "The Town of Hampton, is to work in partnership, to serve our customers in an effective, efficient, professional and financially responsible manner. The Town will also facilitate orderly and responsible development while working with our customers to maintain and enhance the high quality of life in our community."

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local government, as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

The focus of Public Sector Accounting Standards ("PSAS") financial statements is on the financial position of the Town and the changes thereto. The statement of financial position includes all of the assets and liabilities of the Town.

Significant aspects of the accounting policies adopted by the Town are as follows:

Reporting Entity

The financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Town and which are owned or controlled by the Town. The Town does not have any organizations and enterprises that requires consolidation.

Interdepartmental and organizational transactions and balances are eliminated.

Budget

The budget figures contained in these financial statements were approved by Council on November 21, 2024 and the Minister of Local Government on December 9, 2024.

Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equity instruments with actively traded markets are reported at fair value, with any unrealized gains losses reported in annual surplus. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale or issue of financial instruments are expensed when incurred.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and balances with banks. Bank borrowings are considered to be financing activities.

Revenue Recognition

Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred.

Other revenue is recorded when it is earned.

Expenditure Recognition

Expenditures are recorded on an accrual basis.

Measurement Uncertainty

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

Examples of significant estimates include:

- the allowance for doubtful accounts;
- providing for amortization of tangible capital assets;
- the estimated useful lives of tangible capital assets;
- the recoverability of tangible capital assets;
- accrued sick leave; and
- post employment benefits liability (receivable).

Capital Reserves

The use of the Capital Reserve Funds is restricted to capital expenditures. The intention is to use these funds for future expenditures and reduce future borrowing requirements.

Operating Reserves

The use of these funds is restricted to payment of operating expenditures.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset, less any residual value when applicable, is amortized on a straight-line basis over the estimated useful lives as follows:

<u>Asset Type</u>	<u>Estimated Useful Life</u>
Land improvements	5-25 years
Buildings	25-40 years
Vehicles	3-5 years
Machinery and equipment	5-10 years
Heavy equipment	10-15 years
Computer hardware, software and communication equipment	3-5 years
Furniture and fixtures	3-5 years
Road surface	5-20 years
Road grade	10-30 years
Lighting and traffic lights	10-15 years
Water and wastewater networks	15-100 years
Leasehold improvements	Over the term of the lease

Assets under construction are not amortized until the asset is available for productive use. Capital assets are subjected to the half year rule of amortization in the year of acquisition.

Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations. As at December 31, 2025, no asset retirement obligations have been identified by management.

Segmented Information

The Town is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Town's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General Government Services

This department is responsible for the overall governance and financial administration of the Town. This includes council functions, general and financial management, legal matters and compliance with legislation, as well as civic relations.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Segmented Information (cont'd)

Protective Services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental Health Services

This department is responsible for the provision of waste collection and disposal.

Environmental Development Services

This department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This department is responsible for the maintenance and operation of recreational and cultural facilities including the swimming pool, arena, parks and playgrounds and other recreational and cultural facilities.

Water and Sewer Services

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

The Town has documented a schedule of segmented disclosure in Note 17.

Post Employment Benefits

The Town recognizes its obligations under post employment benefit plans and the related costs, net of plan assets. The Town has a sick leave benefit as documented in Note 11 and a long term service award and pension plan as documented in Note 12.

3. FINANCIAL INSTRUMENTS

The Town is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Town's risk exposure and concentration as of December 31, 2025:

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Town is exposed to credit risk from its accounts receivable. The Town minimizes credit risk through ongoing credit management.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

3. FINANCIAL INSTRUMENTS (cont'd)

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Town is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, accounts payable and accrued liabilities and other obligations.

Currency Risk

Currency risk is the risk to the Town's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Town is not exposed to foreign currency risk as it does not hold foreign currencies.

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Town manages exposure through its normal operating and financing activities. The Town is not exposed to interest rate risk as its long term debt does not have a variable interest rate.

4. CASH

	<u>2025</u>	<u>2024</u>
Unrestricted	\$ 3,898,610	\$ 11,897,959
Restricted - reserve funds (Note 19)	<u>1,588,713</u>	<u>1,373,230</u>
	<u>\$ 5,487,323</u>	<u>\$ 13,271,189</u>

5. DUE FROM FEDERAL GOVERNMENT AND ITS AGENCIES

	<u>2025</u>	<u>2024</u>
Canada Revenue Agency HST refund	\$ 339,973	\$ 1,838,284
Government of Canada	28,993	-
Federation of Canadian Municipalities	67,670	-
Canada Community Building Fund	<u>271,210</u>	<u>260,361</u>
	<u>\$ 707,846</u>	<u>\$ 2,098,645</u>

6. DUE FROM PROVINCE OF NEW BRUNSWICK

	<u>2025</u>	<u>2024</u>
Department of Transportation and Infrastructure	\$ 34,779	\$ 600
Regional Development Corporation	<u>-</u>	<u>99,692</u>
	<u>\$ 34,779</u>	<u>\$ 100,292</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

7. INVESTMENTS

The investments consist of guaranteed investment certificates with maturity dates ranging from January 10, 2026 to December 23, 2026 and interest rates ranging from 1.90% to 2.55%. The investments are restricted for capital and operating reserve use (Note 19).

8. DEFERRED REVENUE

Deferred revenue consists of January 2026 rental revenue received in December 2025 in the amount of \$32,216 (2024 - \$107,028) and deferred funding received from the Canada Community Building Fund in the amount of \$182,826 (2024 - \$nil).

9. LONG TERM DEBT

	Balance January 1, 2025	Issued during year	Redeemed during year	Balance December 31, 2025
New Brunswick Municipal Financing Corporation				
Debentures:				
BQ14 1.2% - 3.55%, due 2037, OIC # 14-0024 & #15-0096	\$ 828,000	\$ -	\$ 88,000	\$ 740,000
BU15 2.55% - 3.4%, due 2028, OIC # 18-0018	151,000	-	36,000	115,000
BU16 2.55% - 3.7%, due 2038, OIC # 16-0015	313,000	-	18,000	295,000
FCM13138 4.0%, due 2038, OIC # 14-0024	447,000	-	24,000	423,000
CE11 4.511% - 5.245%, due 2038, OIC # 23-0014	1,323,000	-	81,000	1,242,000
BR15 1.65% - 2.9%, due 2027, OIC # 07-0020	51,000	-	17,000	34,000
BH21 1.35% - 3.55%, due 2027, OIC # 02-0038, 02-0061 & 11-0113	59,000	-	19,000	40,000
BW23 1.95 - 2.8%, due 2034, OIC # 19-0015	211,000	-	19,000	192,000
BX13 0.9% - 1.5%, due 2025, OIC # 09-0013	32,000	-	32,000	-
H06-2015 3.00% - 3.90%, due 2035	39,124	-	3,000	36,124
H06-2015-16 2.92% - 3.75%, due 2036	153,000	-	11,000	142,000
H06-2016-17 2.72% - 3.55%, due 2037	227,000	-	15,000	212,000
H06-2017-2018 3.36% - 3.70%, due 2038	256,000	-	15,000	241,000
CG15-2024 3.294% - 4.463%, due 2044	<u>14,500,000</u>	<u>-</u>	<u>502,000</u>	<u>13,998,000</u>
	<u>\$ 18,590,124</u>	<u>\$ -</u>	<u>\$ 880,000</u>	<u>\$ 17,710,124</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

10. LONG TERM DEBT

Approval of the Municipal Capital Borrowing Board has been obtained for the long term debt.

Principal payments required during the next five years are as follows:

2026	\$ 1,660,970
2027	1,660,865
2028	1,626,692
2029	1,575,259
2030	1,574,761
Thereafter	<u>9,611,577</u>
Total	\$ 17,710,124

11. ACCRUED SICK LEAVE

The Town provides sick leave that accumulates at 10 hours per month for full-time non-administrative employees; and at 9.375 hours per month for full-time administrative employees. All employees can accumulate a maximum of 1,800 sick leave hours. An employee can take a leave with pay for an amount of time equal to the accumulated sick leave.

An actuarial valuation was performed on the 34 employee plan in accordance with PSA 3255 as at December 31, 2022. The actuarial method used was the Projected Unit Credit pro-rated on service to expected usage. The valuation was based on a number of assumptions about future events, such as interest rates, wage and salary increases and employee turnover and retirement. The assumptions used reflect the Town's best estimates.

The following summarizes the major assumptions in the valuation:

- annual salary increase is 3%;
- the discount rate used to determine the accrued benefit obligations is 4.52%;
- retirement age is 60; and
- estimated net excess utilization of rate of sick leave varies with age.

The sick leave is an unfunded benefit and as such, there are no applicable assets. Benefits are paid out of general revenue as they come due.

The unfunded liability was \$129,900 on December 31, 2024; and \$129,900 on December 31, 2025.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

12. POST EMPLOYMENT BENEFITS PAYABLE

The post employment benefits payable (receivable) consists of the following:

	<u>2025</u>	<u>2024</u>
Long term service award	\$ 305,159	\$ 309,117
Pension asset	<u>(416,300)</u>	<u>(261,300)</u>
	<u>\$ (111,141)</u>	<u>\$ 47,817</u>

Long Term Service Award

Employees of the Town become eligible for this award after five years of full-time consecutive service. Effective 2012, employees are eligible after ten years of full-time consecutive service. Qualifying employees are entitled to five days of regular pay for each full time year on continuous employment to a maximum of 125 days. The accrued benefit becomes payable in the year an employee ceases working for the Town, either by retirement or leaving in good standing.

The activity for the year is as follows:

	<u>2025</u>	<u>2024</u>
Balance at beginning of year	\$ 309,117	\$ 280,363
Add: Awards accrued	33,900	28,754
Less: Awards paid out	<u>(37,858)</u>	<u>-</u>
Balance at end of year	<u>\$ 305,159</u>	<u>\$ 309,117</u>

Pension Obligation

The Town and its employees participate in the New Brunswick Municipal Employees Pension Plan (NBMEPP). The NBMEPP is a multiple-employer defined benefit pension plan administered by a board elected by the members under the provisions of the Local Governance Act of New Brunswick. The NBMEPP provides pensions based on length of service and best average earnings.

Actuarial valuations for funding purposes are performed either annually or triennially depending on the financial position of the NB MEPP (currently annually). In turn, the actuarial valuations for accounting purposes are based on these figures (with adjustments). The most recent actuarial valuation was prepared as at December 31, 2023 and resulted in an overall NB MEPP accrued benefit obligation of \$158,648,800 based on the accounting basis.

The actuarial valuation for accounting purposes was based on a number of assumptions about future events, such as inflation rates, interest rates, wage and salary increases and employee turnover and mortality. The assumptions used reflect management's best estimates. The following summarizes the major assumptions in the valuation as at December 31, 2024:

- the expected inflation rate is 2.10% (prior 2.10%);
- the discount rate used to determine the accrued benefit obligation is 6.05% (prior 6.05%);
- the expected rate of return on assets is 6.05% (prior 6.05%);
- retirement age varies by age and employment category; and
- estimated average remaining service life (EARS�) is 14.0 years (prior 14.0 years).

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

12. POST EMPLOYMENT BENEFITS PAYABLE (cont'd)

The actuarial valuation prepared as at December 31, 2023 indicated that the market value of net assets available for the accumulated plan benefits were less than the present value of these benefits. The pension plan has been granted a solvency deficiency exemption by the Province of New Brunswick. On a going concern valuation basis, the actuarial valuation indicated a plan deficit of \$9,496,000, a change of \$2,732,600 from the December 31, 2022 deficit of \$12,228,600. Based on the assumptions as at December 31, 2023, the actuary expected the level of employer and employee contributions to be sufficient to fund the current service cost and going concern special payments, as allowed by the Pension Benefits Act.

As at December 31, 2023, the NBMEPP provides benefits for 332 retirees. Total benefits payments to retirees and terminating employees during 2025 are estimated to be approximately \$5,705,700 (actual 2024, \$8,265,100) in totality for the NB MEPP.

Employees make contributions using rates that vary by earnings level and employment category, with an overall average contribution rate of approximately 7.93%. Each municipality contributes an amount that equals their employees contributions amounts. Pension fund assets are invested in short term securities, bonds, Canadian equities, real estate, infrastructure and foreign equities. Combined employees and municipalities contributions for 2025 are estimated to be approximately \$10,714,400 (actual 2024, \$10,407,800) in totality for the NB MEPP.

The following summarizes the NB MEPP data as it relates to the Town of Hampton:

- The average age of the 38 active employees covered by the NBMEPP is 43.5 (as at Dec. 31, 2023);
- Benefit payments were \$181,500 in 2024 and were estimated to be \$119,400 in 2025; and
- Combined contributions were \$356,600 in 2024 and were estimated to be \$367,200 in 2025.

In addition to determining the position of the NB MEPP as it relates to the Town of Hampton as at December 31, 2023 and December 31, 2024, NB MEPP's actuary performed an extrapolation of the December 31, 2024 accounting valuation to determine the estimated position as at December 31, 2025. The extrapolation assumes assumptions used as at December 31, 2025 remain unchanged from December 31, 2024. The extrapolation also assumes assets return 6.05% net of all fees and expenses. If experience is different than assumed, amounts will be adjusted to reflect actual experience. Results of the extrapolation are as follows:

	Estimated	
	Jan 1, 2025 to	Jan 1, 2024 to
	<u>Dec 31, 2025</u>	<u>Dec 31, 2024</u>
Accrued Benefit Asset		
Accrued benefit asset at beginning of period	\$ 316,400	\$ 220,000
Pension expense for the year	(83,700)	(81,900)
Employer contributions	<u>183,600</u>	<u>178,300</u>
Accrued benefit asset at end of period		<u>\$ 416,300</u>
<u>\$ 316,400</u>		

In summary, the accrued benefit asset as it related to the Town of Hampton is estimated to be \$416,300 as at December 31, 2025. This compares to \$220,000 as at January 1, 2024 and \$316,400 as at December 31, 2024. This amount is included in the post employment benefits payable on the statement of financial position.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

12. POST EMPLOYMENT BENEFITS PAYABLE (cont'd)

The financial position as it relates to the accrued benefit liability is shown as follows and illustrates the unamortized amounts being recognized in pension expense over time:

	Estimated Jan 1, 2025 to Dec 31, 2025	Jan 1, 2024 to Dec 31, 2024
Reconciliation of Funded Status at End of Period		
Accrued benefit obligation	\$ 4,948,000	\$ 4,542,200
Plan assets	<u>(5,058,100)</u>	<u>(4,528,800)</u>
Plan deficit (surplus)	(110,100)	13,400
Unamortized experience gains	<u>306,200</u>	<u>329,800</u>
Accrued benefit asset at end of period		\$ <u>416,300</u>
\$ <u>316,400</u>		

The following illustrates the reconciliation of accrued benefit obligation from the beginning of period to the end of period:

	Estimated Jan 1, 2025 to Dec 31, 2025	Jan 1, 2024 to Dec 31, 2024
Reconciliation of Accrued Benefit Obligation		
Accrued benefit obligation at beginning of period	\$ 4,542,200	\$ 4,213,400
Current service cost	246,500	212,400
Benefits payments	(119,400)	(181,500)
Interest for period	278,700	255,800
Experience loss during period	<u>-</u>	<u>42,100</u>
Accrued benefit obligation at end of period	\$ <u>4,948,000</u>	\$ <u>4,542,200</u>

The following illustrates the reconciliation of plan assets from the beginning of period to the end of period:

	Estimated Jan 1, 2025 to Dec 31, 2025	Jan 1, 2024 to Dec 31, 2024
Reconciliation of Plan Assets		
Plan assets at beginning of period	\$ 4,528,800	\$ 3,936,900
Employer contributions	183,600	178,300
Employee contributions	183,600	178,300
Benefit payments	(119,400)	(181,500)
Return on plan assets during period	<u>281,500</u>	<u>416,800</u>
Plan assets at end of period	\$ <u>5,058,100</u>	\$ <u>4,528,800</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

12. POST EMPLOYMENT BENEFITS PAYABLE (cont'd)

Total expense related to pensions include the following components:

	Estimated	
	Jan 1, 2025 to	Jan 1, 2024 to
	<u>Dec 31, 2025</u>	<u>Dec 31, 2024</u>
Pension Expense		
Employer current service cost	\$ 62,900	\$ 34,100
Interest on accrued benefit obligation	278,700	255,800
Expected return on assets	(281,500)	(243,500)
Amortization of unrecognized balances		
Experience loss	<u>23,600</u>	<u>35,500</u>
Pension expense	<u>\$ 83,700</u>	<u>\$ 81,900</u>

The pension expense is included in the statement of operations.

13. CONTINGENT LIABILITY

In the normal course of operations, the Town becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2025 cannot be predicted with certainty, it is the opinion of management and council that resolution of these matters will not have a material adverse effect as the Town maintains insurance coverage in amounts considered appropriate.

14. SHORT TERM BORROWING

Operating Borrowing

As prescribed in the Local Governance Act, borrowing to finance General Operating Fund operations is limited to 4% of the Municipality's budget. Borrowing to finance Water and Sewer Fund operations is limited to 50% of the operating budget for the year. In 2025, the Town has complied with these restrictions.

Inter-fund Borrowing

The Municipal Financing Reporting Manual requires that short term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. The amounts payable between Funds are in compliance with the requirements.

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

15. WATER AND SEWER FUND SURPLUS

The Local Governance Act requires Water and Sewer Fund surplus amounts to be absorbed into one or more of four Operating Budgets commencing with the second next ensuing year; the balance of the surplus at the end of the year consists of:

	<u>2025</u>	<u>2024</u>
2025 Surplus	\$ 3,869	\$ -
2024 Surplus	4,989	4,989
2023 Surplus	<u>-</u>	<u>5,803</u>
	<u>\$ 8,858</u>	<u>\$ 10,792</u>

TOWN OF HAMPTON
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

16. SCHEDULE OF TANGIBLE CAPITAL ASSETS

	Land	Land Improvements	Buildings and Leasehold Improvements	Vehicles	Machinery and Equipment	Infrastructure		Water and Sewer	Heavy Equipment	Communications Equipment	Furniture and Equipment	Assets Under Construction	2025 Total	2024 Total
						Roads and Streets	Treatment Facilities							
COST														
Balance - beginning of year	\$ 1,291,173	\$ 2,101,147	\$10,107,352	\$ 839,428	\$ 992,480	\$19,837,965	\$ 7,731,809	\$ 1,184,726	\$ 7,386,977	\$ 793,618	\$ 37,851	16,426,372	\$ 68,730,898	\$ 51,713,593
Add: Net additions during the year	-	912,226	30,529,158	110,949	397,944	585,671	-	-	308,110	139,578	61,346	-	33,044,982	17,017,305
Less: Disposals during the year	-	-	-	(26,781)	-	-	-	-	(282,266)	-	-	(16,426,372)	(16,735,419)	-
Balance - end of year	<u>1,291,173</u>	<u>3,013,373</u>	<u>40,636,510</u>	<u>923,596</u>	<u>1,390,424</u>	<u>20,423,636</u>	<u>7,731,809</u>	<u>1,184,726</u>	<u>7,412,821</u>	<u>933,196</u>	<u>99,197</u>	<u>-</u>	<u>85,040,461</u>	<u>68,730,898</u>
ACCUMULATED AMORTIZATION														
Balance - beginning of year	-	1,412,820	4,997,741	662,587	461,297	13,810,012	3,584,716	273,432	4,256,796	639,401	17,425	-	30,116,227	28,546,968
Add: Amortization during the year	-	123,997	591,341	60,009	66,514	585,758	121,944	29,867	368,175	47,337	13,105	-	2,008,047	1,569,259
Less: Accumulated amortization on disposals	-	-	-	(26,781)	-	-	-	-	(224,677)	-	-	-	(251,458)	-
Balance - end of year	<u>-</u>	<u>1,536,817</u>	<u>5,589,082</u>	<u>695,815</u>	<u>527,811</u>	<u>14,395,770</u>	<u>3,706,660</u>	<u>303,299</u>	<u>4,400,294</u>	<u>686,738</u>	<u>30,530</u>	<u>-</u>	<u>31,872,816</u>	<u>30,116,227</u>
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	<u>\$ 1,291,173</u>	<u>\$ 1,476,556</u>	<u>\$35,047,428</u>	<u>\$ 227,781</u>	<u>\$ 862,613</u>	<u>\$ 6,027,866</u>	<u>\$ 4,025,149</u>	<u>\$ 881,427</u>	<u>\$ 3,012,527</u>	<u>\$ 246,458</u>	<u>\$ 68,667</u>	<u>\$ -</u>	<u>\$ 53,167,645</u>	<u>\$ 38,614,671</u>
Consists of:														
General Fund Assets	\$ 1,277,856	\$ 1,476,556	\$35,014,028	\$ 152,713	\$ 810,494	\$ 6,027,866	\$ -	\$ -	\$ 2,899,653	\$ 214,116	\$ 68,667	\$ -	\$47,941,949	\$ 33,372,591
Water & Sewer Fund Assets	<u>13,317</u>	<u>-</u>	<u>33,400</u>	<u>75,068</u>	<u>52,119</u>	<u>-</u>	<u>4,025,149</u>	<u>881,427</u>	<u>112,874</u>	<u>32,342</u>	<u>-</u>	<u>-</u>	<u>5,225,696</u>	<u>5,242,080</u>
	<u>\$ 1,291,173</u>	<u>\$ 1,476,556</u>	<u>\$35,047,428</u>	<u>\$ 227,781</u>	<u>\$ 862,613</u>	<u>\$ 6,027,866</u>	<u>\$ 4,025,149</u>	<u>\$ 881,427</u>	<u>\$ 3,012,527</u>	<u>\$ 246,458</u>	<u>\$ 68,667</u>	<u>\$ -</u>	<u>\$ 53,167,645</u>	<u>\$ 38,614,671</u>

TOWN OF HAMPTON
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

17. SCHEDULE OF SEGMENT DISCLOSURE

	<u>General</u>	<u>Protective</u>	<u>Transportation</u>	<u>Environmental Health</u>	<u>Environmental Development</u>	<u>Recreation and Culture</u>	<u>Water and Sewer</u>	<u>2025</u>	<u>2024</u>
REVENUE									
Property tax warrant	\$ 2,196,318	\$ 4,140,364	\$ 1,195,601	\$ 1,018,652	\$ 1,188,427	\$ 2,216,643	\$ -	\$ 11,956,005	\$ 10,694,252
Services provided to other governments	-	129,663	212,237	-	-	-	-	341,900	340,330
Sale of services, fines and other fees	402,080	-	-	-	-	522,516	-	924,596	671,648
Unconditional grant	6,135	11,556	3,338	2,844	3,318	6,189	-	33,380	50,070
Other government transfers	9,651,026	-	-	-	4,385	7,827	-	9,663,238	8,875,961
Water and sewer user fees	-	-	-	-	-	-	560,564	560,564	510,251
Interest	<u>269,660</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,262</u>	<u>271,922</u>	<u>140,700</u>
	<u>12,525,219</u>	<u>4,281,583</u>	<u>1,411,176</u>	<u>1,021,496</u>	<u>1,196,130</u>	<u>2,753,175</u>	<u>562,826</u>	<u>23,751,605</u>	<u>21,283,212</u>
EXPENDITURE									
Salaries and benefits	872,340	339,036	507,067	187,933	711,087	760,806	176,683	3,554,952	3,139,949
Goods and services	1,117,110	3,340,293	637,805	681,738	424,343	1,402,907	174,958	7,779,154	6,717,249
Interest	19,916	91,520	10,164	17,159	-	582,618	12,387	733,764	251,690
Other	5,425	-	2,081	-	-	-	14,360	21,866	3,391
Amortization	<u>177,486</u>	<u>230,201</u>	<u>744,476</u>	<u>81,334</u>	<u>54,326</u>	<u>526,666</u>	<u>193,358</u>	<u>2,008,047</u>	<u>1,569,259</u>
	<u>2,192,277</u>	<u>4,001,050</u>	<u>1,901,593</u>	<u>968,364</u>	<u>1,189,756</u>	<u>3,272,997</u>	<u>571,746</u>	<u>14,097,783</u>	<u>11,681,538</u>
Surplus (deficit) for the year	<u>\$ 10,332,942</u>	<u>\$ 280,533</u>	<u>\$ (490,417)</u>	<u>\$ 53,132</u>	<u>\$ 6,374</u>	<u>\$ (519,822)</u>	<u>\$ (8,920)</u>	<u>\$ 9,653,822</u>	<u>\$ 9,601,674</u>

TOWN OF HAMPTON
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

18. RECONCILIATION OF ANNUAL SURPLUS

	General Operating Fund	General Capital Fund	Water and Sewer Operating Fund	Water and Sewer Capital Fund	General Operating Reserve Fund	General Capital Reserve Fund	Water and Sewer Operating Reserve Fund	Water and Sewer Capital Reserve Fund	Total
2025 annual surplus (deficit)	\$ 1,966,292	\$ 7,653,112	\$ 176,536	\$ (193,358)	\$ 12,297	\$ 30,546	\$ 738	\$ 7,659	\$ 9,653,822
Adjustments to annual surplus (deficit) for funding requirements									
Second previous year's surplus (deficit)	(25,615)	-	5,803	-	-	-	-	-	(19,812)
Transfers between funds									
Transfer from general operating fund to water and sewer capital reserve fund	(20,000)	-	-	-	-	-	-	20,000	-
Transfer from general operating fund to general capital reserve fund	(200,000)	-	-	-	-	200,000	-	-	-
Transfer from water and sewer operating fund to water and sewer capital fund	-	-	(143,470)	143,470	-	-	-	-	-
Transfer from general operating fund to general capital fund	(698,297)	698,297	-	-	-	-	-	-	-
Long term debt principal repayment	(845,000)	845,000	(35,000)	35,000	-	-	-	-	-
Accumulated amortization on tangible capital assets disposed	-	(251,458)	-	-	-	-	-	-	(251,458)
Amortization expense	-	1,814,689	-	193,358	-	-	-	-	2,008,047
Change in amount recorded under PSAS for defined pension benefit liability	(155,000)	-	-	-	-	-	-	-	(155,000)
Total adjustments to 2025 annual surplus (deficit)	(1,943,912)	3,106,528	(172,667)	371,828	-	200,000	-	20,000	1,581,777
2025 annual surplus for funding requirements	<u>\$ 22,380</u>	<u>\$ 10,759,640</u>	<u>\$ 3,869</u>	<u>\$ 178,470</u>	<u>\$ 12,297</u>	<u>\$ 230,546</u>	<u>\$ 738</u>	<u>\$ 27,659</u>	<u>\$ 11,235,599</u>

TOWN OF HAMPTON
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025

19. STATEMENT OF RESERVES

	<u>General Operating Reserve</u>	<u>General Capital Reserve</u>	<u>Water and Sewer Operating Reserve</u>	<u>Water and Sewer Capital Reserve</u>	<u>2025 Total</u>	<u>2024 Total</u>
ASSETS						
Cash	\$ -	\$ 1,588,713	\$ -	\$ -	\$ 1,588,713	\$ 1,373,230
Investments	<u>426,930</u>	<u>-</u>	<u>15,800</u>	<u>184,300</u>	<u>627,030</u>	<u>571,273</u>
	<u>\$ 426,930</u>	<u>\$ 1,588,713</u>	<u>\$ 15,800</u>	<u>\$ 184,300</u>	<u>\$ 2,215,743</u>	<u>\$ 1,944,503</u>
ACCUMULATED SURPLUS	<u>\$ 426,930</u>	<u>\$ 1,588,713</u>	<u>\$ 15,800</u>	<u>\$ 184,300</u>	<u>\$ 2,215,743</u>	<u>\$ 1,944,503</u>
REVENUE (EXPENDITURE)						
Transfers to Utility Operating Fund	-	-	-	-	-	(32,750)
Transfer from General Operating Fund	-	200,000	-	20,000	220,000	1,485,000
Transfers to General Operating Fund	-	-	-	-	-	(1,000,000)
Interest	<u>12,297</u>	<u>30,546</u>	<u>738</u>	<u>7,659</u>	<u>51,240</u>	<u>35,098</u>
	<u>12,297</u>	<u>230,546</u>	<u>738</u>	<u>27,659</u>	<u>271,240</u>	<u>487,348</u>
ANNUAL SURPLUS	<u>\$ 12,297</u>	<u>\$ 230,546</u>	<u>\$ 738</u>	<u>\$ 27,659</u>	<u>\$ 271,240</u>	<u>\$ 487,348</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

19. STATEMENT OF RESERVES (cont'd)

<u>Name of Investment</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Date of Maturity</u>
Cashable GIC	\$ 223,615	2.100%	August 22, 2026
Cashable GIC	205,126	2.500%	December 23, 2026
Cashable GIC	42,910	2.5500%	January 10, 2026
Cashable GIC	107,809	2.0200%	March 12, 2026
Cashable GIC	20,015	1.900%	December 18, 2026
Cashable GIC	16,058	2.0200%	March 12, 2026
Cashable GIC	10,853	2.0200%	March 12, 2026
Cashable GIC	5,768	2.0200%	March 12, 2026

Council Resolutions regarding transfers to and from reserves:

Moved by Councillor Chorley and seconded by Councillor Boyé that Hampton Council transfer \$200,000.00 from the town of Hampton's General Operating Account #601940029815, to Hampton's General Capital Reserve Account #601940012610.

MOTION CARRIED

Moved by Councillor Tompkins and seconded by Councillor Trecartin that Hampton Council transfer \$20,000.00 from the town of Hampton's General Operating Account #601940029815 to Hampton's Utility Capital Reserve Account #000000001711324 and create a 1-year cashable GIC.

MOTION CARRIED

Certified true copy of three motions made at the Regular Council Meeting of December 17, 2025.

Richard
Clerk,
Hampton

March 10, 2026
Date



TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

20. OPERATING BUDGET TO PSAS BUDGET

	Operating Budget General	Operating Budget Water and Sewer	Amortization TCA	Transfers	Total
REVENUE					
Property tax warrant	\$11,956,002	\$ -	\$ -	\$ -	\$11,956,002
Services provided to other governments	342,752	-	-	18,324	361,076
Sales of services, fines and other fees	715,628	-	-	(53,324)	662,304
Unconditional grant	33,380	-	-	-	33,380
Other government transfers	60,000	-	-	24,000	84,000
Water and sewer user fees	-	558,730	-	250	558,980
Interest	-	2,500	-	9,750	12,250
Surplus of second previous year	-	1,188	-	(1,188)	-
	<u>13,107,762</u>	<u>562,418</u>	<u>-</u>	<u>(2,188)</u>	<u>13,667,992</u>
EXPENDITURES					
General government services	1,983,582	-	177,486	(13,352)	2,147,716
Protective services	3,736,626	-	230,201	53,756	4,020,583
Transportation services	1,078,695	-	744,476	(16,299)	1,806,872
Environmental health services	919,042	-	81,534	37,810	1,038,386
Environmental development services	1,072,087	-	54,326	147,699	1,274,112
Recreation and cultural services	2,000,530	-	526,666	731,341	3,258,537
Fiscal services					
Long term debt and capital lease repayments	829,018	35,000	-	(864,018)	-
Interest	954,627	12,839	-	(967,466)	-
Transfer from General Operating Fund to General Capital Reserve Fund	118,380	-	-	(118,380)	-
Transfer from General Operating Fund to General Operating Reserve Fund	12,560	-	-	(12,560)	-
Transfer from General Operating Fund to General Capital Fund	377,000	-	-	(377,000)	-
Transfer from Water and Sewer Operating Fund to Water & Sewer Capital Fund	-	54,300	-	(54,300)	-
Transfer from Water and Sewer Operating Fund to Water & Sewer Reserve Fund	-	7,375	-	(7,375)	-
Deficit of second previous year	25,615	-	-	(25,615)	-
Water and Sewer	<u>-</u>	<u>452,904</u>	<u>193,358</u>	<u>93,139</u>	<u>685,101</u>
	<u>13,107,762</u>	<u>562,418</u>	<u>2,008,047</u>	<u>(1,392,620)</u>	<u>14,231,307</u>
Surplus (deficit)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(2,008,047)</u>	\$ <u>1,390,432</u>	\$ <u>(563,315)</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

21. REVENUE AND EXPENDITURES SUPPORT

	<u>2025</u> Under (Over)	<u>2025</u> Budget	<u>2025</u> Actual	<u>2024</u> Actual
REVENUE				
Services other governments				
Fire	\$ 1,020	\$ 130,683	\$ 129,663	\$ 141,572
Transportation	<u>18,156</u>	<u>230,393</u>	<u>212,237</u>	<u>198,758</u>
	<u>\$ 19,176</u>	<u>\$ 361,076</u>	<u>\$ 341,900</u>	<u>\$ 340,330</u>
Other own source				
Recreation	\$ (239,816)	\$ 282,700	\$ 522,516	\$ 319,709
Building rentals	33,407	281,154	247,747	244,237
Permits and fines	(75,883)	78,450	154,333	107,702
Recycling fees	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
	<u>\$ (262,292)</u>	<u>\$ 662,304</u>	<u>\$ 924,596</u>	<u>\$ 671,648</u>
EXPENDITURE				
General government services				
Legislative				
Mayor and Councillors	\$ -	\$ 140,556	\$ 140,556	\$ 137,800
Administrative				
Administration wages	(13,852)	864,699	878,551	506,212
Office building	19,762	105,522	85,760	41,052
Solicitor	<u>7,069</u>	<u>8,000</u>	<u>931</u>	<u>9,288</u>
	<u>12,979</u>	<u>978,221</u>	<u>965,242</u>	<u>556,552</u>
Financial management				
Audit	<u>(6,015)</u>	<u>8,970</u>	<u>14,985</u>	<u>16,035</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

20. REVENUE AND EXPENDITURE SUPPORT (cont'd)

	<u>2025</u> Under (Over)	<u>2025</u> Budget	<u>2025</u> Actual	<u>2024</u> Actual
General government services (cont'd)				
Other				
Office expenses	12,824	76,990	64,166	60,959
Provincial building	(2,239)	75,600	77,839	71,818
Court House	(16,599)	72,550	89,149	57,637
Human resources	(9,750)	10,000	19,750	-
Information technology	16,714	229,275	212,561	126,091
Consulting	(21,779)	-	21,779	-
Regional Service Commission 8	-	2,965	2,965	51
Civic relations	(7,075)	7,500	14,575	10,906
Delegations and training	(10,323)	20,000	30,323	30,806
Public liability insurance	2,290	50,750	48,460	44,129
Long term service award	698	30,667	29,969	26,363
Cost of assessment	-	216,206	216,206	195,517
Bank charges	(1,825)	3,600	5,425	1,876
Debenture discounts	-	-	-	123,285
Interest	5,197	25,113	19,916	19,923
Amortization	-	177,486	177,486	169,976
	<u>(51,523)</u>	<u>1,019,969</u>	<u>1,071,492</u>	<u>955,351</u>
	<u>\$ (44,559)</u>	<u>\$ 2,147,716</u>	<u>\$ 2,192,275</u>	<u>\$ 1,665,738</u>
Protective services				
Hampton fire				
Administration	\$ 14,139	\$ 268,767	\$ 254,628	\$ 202,381
Forces	(2,281)	71,921	74,202	69,775
Dispatch/communications	1,391	60,504	59,113	48,637
Investigation	931	2,500	1,569	1,445
Training	(8,201)	81,606	89,807	85,330
Station	2,745	71,000	68,255	69,406
Equipment	(16,733)	180,450	197,183	175,443
Service to subunits	-	229,035	229,035	199,063
Interest	5,578	74,207	68,629	79,563
Wildfire resiliency plan	-	-	5,076	-
Amortization	-	216,370	216,370	221,151
	<u>(7,507)</u>	<u>1,256,360</u>	<u>1,263,867</u>	<u>1,152,194</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

20. REVENUE AND EXPENDITURE SUPPORT (cont'd)

	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
	Under (Over)	Budget	Actual	Actual
Protective services				
Nauwigewauk fire				
Administration	\$ (11,966)	\$ 93,111	\$ 105,077	\$ 88,089
Forces	2,412	26,385	23,973	25,949
Dispatch/communications	(3,461)	21,611	25,072	15,710
Training	(6,176)	46,255	52,431	62,258
Station	6,249	29,400	23,151	24,617
Equipment	(2,692)	128,000	130,692	132,357
Interest	-	22,891	22,891	23,990
Capital lease payments	26	47,500	47,474	45,439
Amortization	-	13,831	13,831	11,774
	<u>(15,608)</u>	<u>428,984</u>	<u>444,592</u>	<u>430,183</u>
Police				
R. C. M. P.	42,797	2,299,979	2,257,182	1,865,732
Crossing guard	-	-	-	(88)
	<u>42,797</u>	<u>2,299,979</u>	<u>2,257,182</u>	<u>1,865,644</u>
Emergency measures	997	6,050	5,053	2,918
Other - Animal control	<u>(1,146)</u>	<u>29,210</u>	<u>30,356</u>	<u>25,015</u>
	<u>\$ 19,533</u>	<u>\$ 4,020,583</u>	<u>\$ 4,001,050</u>	<u>\$ 3,475,954</u>
Transportation services				
Common				
Administration	\$ (38,584)	\$ 530,838	\$ 569,422	\$ 525,550
General equipment	(50,692)	153,700	204,392	160,123
Work shop	<u>(6,144)</u>	<u>14,500</u>	<u>20,644</u>	<u>14,002</u>
	(95,420)	699,038	794,458	699,675
Street maintenance	(2,316)	30,000	32,316	20,733
Sidewalks	1,325	2,500	1,175	75
Culverts and storm sewers	14,382	30,000	15,618	24,492
Snow removal	(12,451)	99,500	111,951	87,777
Street lights	4,756	134,650	129,894	121,439
Street signs	674	5,800	5,126	5,011
Traffic lane marking	(2,490)	42,500	44,990	41,846
Railway crossing	(1,845)	7,500	9,345	9,789
Interest	744	10,908	10,164	11,712
Loss on disposal of tangible capital assets	(16,441)	-	16,441	-
Amortization	<u>-</u>	<u>744,476</u>	<u>744,476</u>	<u>734,235</u>
	<u>\$ (109,082)</u>	<u>\$ 1,806,872</u>	<u>\$ 1,915,954</u>	<u>\$ 1,756,784</u>

TOWN OF HAMPTON

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

20. REVENUE AND EXPENDITURE SUPPORT (cont'd)

	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>
	Under (Over)	Budget	Actual	Actual
Environmental health services				
Collection	\$ 66,125	\$ 929,344	\$ 863,219	\$ 954,633
Brush clean up and recycling	2,548	9,000	6,452	5,123
Interest	1,349	18,508	17,159	20,021
Amortization	<u>-</u>	<u>81,534</u>	<u>81,534</u>	<u>81,534</u>
	<u>\$ 70,022</u>	<u>\$ 1,038,386</u>	<u>\$ 968,364</u>	<u>\$ 1,061,311</u>
Environmental development services				
Planning and administration	\$ 41,293	\$ 540,855	\$ 499,562	\$ 453,211
River Centre	221	23,905	23,684	19,560
Economic Development and Tourism	45,443	591,126	545,683	476,377
Community Development	(2,601)	63,900	66,501	87,771
Amortization	<u>-</u>	<u>54,326</u>	<u>54,326</u>	<u>47,950</u>
	<u>\$ 84,356</u>	<u>\$ 1,274,112</u>	<u>\$ 1,189,756</u>	<u>\$ 1,084,869</u>
Recreation and cultural services				
Administration	\$ 32,567	\$ 233,618	\$ 201,051	\$ 411,866
Pool	25,116	204,946	179,830	181,462
Arena	(151,115)	598,571	749,686	426,898
Parks	118,687	653,088	534,401	566,484
Regional Service Commission Programs	(147,323)	329,357	476,680	282,318
Interest	13,435	35,500	22,065	24,840
Amortization	94,173	676,791	582,618	83,117
	<u>-</u>	<u>526,666</u>	<u>526,666</u>	<u>132,155</u>
	<u>\$ (14,460)</u>	<u>\$ 3,258,537</u>	<u>\$ 3,272,997</u>	<u>\$ 2,109,140</u>
Water and sewer services				
Water System				
Administration	\$ 3,452	\$ 6,225	\$ 2,773	\$ 2,600
System	40,692	71,500	30,808	4,372
Amortization	<u>-</u>	<u>30,370</u>	<u>30,370</u>	<u>30,370</u>
	<u>44,144</u>	<u>108,095</u>	<u>63,951</u>	<u>37,342</u>
Sewer System				
Administration	1,528	28,125	26,597	20,214
System	78,632	370,096	291,464	315,193
Bank charges	3,000	3,000	-	1,515
Interest	410	12,797	12,387	13,364
Amortization	<u>-</u>	<u>162,988</u>	<u>162,988</u>	<u>140,114</u>
	<u>83,570</u>	<u>577,006</u>	<u>493,436</u>	<u>490,400</u>
	<u>\$ 127,714</u>	<u>\$ 685,101</u>	<u>\$ 557,387</u>	<u>\$ 527,742</u>