

FINANCE COMMITTEE MEETING

May 5, 2025

MEMBERS PRESENT

Mayor Robert Doucet (attended Via Teams)
Deputy Mayor Jeremy Salgado
Councillor Ken Chorley
Councillor Kim Tompkins
Councillor Todd Beach
Councillor Karin Boyé
Councillor Sheree Trecartin

STAFF

Richard Malone, CAO
Sherman St. Germain, Director of Finance
Katie Cameron, Assistant Treasurer
Tory Allison, Admin. Assistant- Finance

REGRETS

Shawna Miller, Finance Coordinator

1. CALL TO ORDER

Sherman St. Germain, Director of Finance, called the meeting to order at 4:01 p.m.

2. APPROVAL OF AGENDA

MOTION: Moved by Councillor Karin Boyé and seconded by Councillor Ken Chorley to approve the agenda as presented.

MOTION CARRIED

3. APPROVAL OF MINUTES

MOTION: Moved by Councillor Todd Beach and seconded by Councillor Sheree Trecartin to approve the April 1st, 2025, meeting minutes.

MOTION CARRIED

4. NEW BUSINESS

4.1 MADD- 2025 Advertising Rates

MOTION: Moved by Councillor Ken Chorley and seconded by Councillor Karin Boyé to recommend to Council to purchase a business card sized advertisement in the amount of \$319 plus HST in support of the annual MADD Message Yearbook.

MOTION CARRIED

4.2 Heart & Stroke New Brunswick – 2025 Golf for Heart Sponsorship Request

MOTION: Moved by Councillor Kim Tompkins and seconded by Councillor Sheree Trecartin to recommend to Council to approve a hole sponsorship in the amount of \$500.00 in support of the Heart & Stroke New Brunswick's 2025 Golf for Heart tournament.

MOTION CARRIED

4.3 St. Joseph's Hospital Foundation – Donation Request

MOTION: Moved by Councillor Sheree Trecartin and seconded by Councillor Kim Tompkins to recommend to Council to approve a donation of \$250.00 in support of the St. Joseph's Hospital Foundation's SCOUT Campaign.

MOTION CARRIED

4.4 Hampton Area Chamber of Commerce 16th Annual Golf Tournament

MOTION: Moved by Mayor Robert Doucet and seconded by Councillor Todd Beach to recommend to Council to register two golf teams for the Hampton Area Chamber of Commerce 16th Annual Golf Tournament

MOTION CARRIED

4.5 Insurance 2025-2026 – Renewal (Arthur J. Gallagher Canada Limited)

Sherman St. Germain, Director of Finance, provided a verbal update on the insurance renewal for the year 2025-2026.

4.6 Community Shred Event (Shred-It)

Katie Cameron, Assistant Treasurer, provided information and pricing regarding a one-time shredding in comparison to offering a Community Shred Event.

4.7 Financial Statements

MOTION: Moved by Councillor Kim Tompkins and seconded by Councillor Karin Boyé to accept the April 2025 Financial Statements as presented.

MOTION CARRIED

4.8 Approval of Accounts

MOTION: Moved by Councillor Sheree Trecartin and seconded by Councillor Karin Boyé to recommend to Council to approve the April 2025 Approval of Accounts listing in the amount of \$571,979.09.

MOTION CARRIED

4.9 Summit Centre (Cash Flow)

Sherman St. Germain, Director of Finance, provided a verbal update of the cash flow for the Summit Centre.

5. The next Finance Committee Meeting will be held on Monday, June 2nd, 2025, at 4:00 p.m.

ADJOURNMENT

Being no further business, the meeting adjourned at 4:51 p.m.

Moved by Councillor Todd Beach that the meeting be adjourned.

DATE MINUTES APPROVED: _____

CHAIRPERSON: _____

SECRETARY: _____