

**HAMPTON
FINANCE COMMITTEE MEETING
March 12, 2024**

MEMBERS PRESENT

Mayor Robert Doucet
Deputy Mayor Jeremy Salgado
Councillor Ken Chorley
Councillor Todd Beach
Councillor Kim Tompkins
Councillor Karin Boyé
Councillor Sheree Trecartin

STAFF

Sherman St. Germain, Director of Finance
Richard Malone, CAO
Katie Cameron, Assistant Treasurer
Shawna Miller, Accounting Assistant

GUESTS

Peter Logan, Teed Saunders Doyle & Co.
Chelsea Nicolls, Teed Saunders Doyle & Co.

1. CALL TO ORDER

Sherman St. Germain, Director of Finance, called the meeting to order at 6:17 p.m.

2. APPROVAL OF AGENDA

MOTION: Moved by Councillor Karin Boyé and seconded by Councillor Sheree Trecartin to approve the agenda as presented.

MOTION CARRIED

3. APPROVAL OF MINUTES

MOTION: Moved by Councillor Todd Beach and seconded by Councillor Kim Tompkins to approve the February 6th, 2024, meeting minutes.

MOTION CARRIED

4. NEW BUSINESS

4.1 Elementary Literacy Inc.- Donation Request

MOTION: Moved by Councillor Kim Tompkins and seconded by Deputy Mayor Jeremy Salgado to recommend to Council to receive and file the donation request from Elementary Literacy Inc.

MOTION CARRIED

4.2 Hampton Minor Basketball – Donation Request

MOTION: Moved by Councillor Todd Beach and seconded by Councillor Karin Boyé to recommend to Council to receive and file the donation request from Hampton Minor Basketball Association.

MOTION CARRIED

4.3 Program Registration & Facility Rates 2024 Schedule “C” (Amended)

MOTION: Moved by Councillor Ken Chorley and seconded by Deputy Mayor Jeremy Salgado to recommend to Council to approve the Program Registration & Facility Rates for 2024 as per schedule “C”, dated March 12th, 2024.

MOTION CARRIED

4.4 Tax Assessment Discussion

Sherman St. Germain, Director of Finance, provided Council with details regarding an information release from the New Brunswick Government pertaining to property tax rates. Council has requested that information be release to the public to clarify the difference between property assessment values and local tax rates. Staff have been asked to include a public notice in the April newsletter.

4.5 Approval of Accounts

MOTION: Moved by Councillor Todd Beach and seconded by Deputy Mayor Jeremy Salgado to recommend to Council to approve the February 2024 Approval of Accounts listing in the amount of \$827,221.00.

MOTION CARRIED

4.6 Audit Presentation – Teed Saunders Doyle & Co.

Peter Logan, Teed Saunders Doyle & Co., presented the DRAFT Financial Statements in conjunction with the 2023 Audit. The following recommendations were made to council:

MOTION: Moved by Councillor Kim Tompkins and seconded by Councillor Sheree Trecartin to recommend to council to accept the 2023 Audited Financial Statements as presented by Teed Saunders Doyle & Co.

MOTION CARRIED

4.7 Appointment of Auditors for 2024

MOTION: Moved by Councillor Sheree Trecartin and seconded by Councillor Karin Boyé to recommend to Council to appoint Teed Saunders Doyle & Co. as auditors for the 2024 fiscal year, as per appendix A.

MOTION CARRIED

5. The next Finance Committee Meeting will be held on April 2nd, 2024, at 4:30 p.m.

ADJOURNMENT

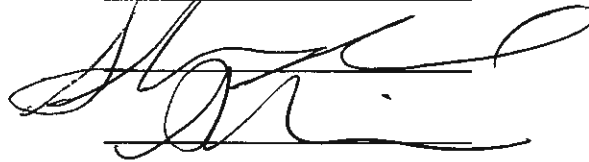
Being no further business, the meeting adjourned at 7:01 p.m.

Moved by Councillor Todd Beach that the meeting be adjourned.

DATE MINUTES APPROVED: APRIL 2, 2024

CHAIRPERSON:

SECRETARY:

A handwritten signature in black ink, appearing to be "M. Beach", is written over a horizontal line. The signature is cursive and somewhat stylized.