

**TOWN OF HAMPTON
SPECIAL MEETING OF COUNCIL
DECEMBER 28, 2010**

A special meeting of Council was held in the Council Chambers at 27 Centennial Road on December 28, 2010 commencing at 8:30 am.

Attendance:

Council: Mayor Ken Chorley Deputy Mayor Dwight Bond
Councillor Clara Lights Councillor Peter Behr
Councillor Robert Doucet

Staff: Richard Malone, CAO/Assistant Clerk
Sherman St. Germain, Treasurer

1. CALLING THE MEETING TO ORDER:

- a. Mayor Chorley called the meeting to order at 8:35 am.

2. DISCLOSURE OF CONFLICT OF INTEREST:

- a. N/A

3. NEW BUSINESS:

a. Financial Review:

- i. The Treasurer provided Council with an overview of the status of the General Operating Fund and the Utility Fund. He discussed the expected financial activity to year end. The Treasurer is projecting a surplus for the year 2010.

Motion – Town Square Funds:

Moved by Councillor Doucet, seconded by Councillor Behr to transfer \$104,807.79 of unspent Town Square funds from the General Operating Bank Account to the General Capital Reserve Fund.

Motion Carried.

Motion – Gas Tax Funds:

Moved by Councillor Lights, seconded by Councillor Behr to transfer \$92,779.45 of unspent 2010 Gas Tax funds from the General Operating Bank Account to the General Capital Reserve Fund.

Motion Carried.

Motion – General Capital Reserve Fund:

Moved by Deputy Mayor Bond, seconded by Councillor Doucet to transfer \$100,000.00 from the General Operating Bank Account to the General Capital Reserve Fund.

Motion Carried.

Motion – General Operating Reserve Fund:

Moved by Councillor Behr, seconded by Councillor Lights to transfer \$18,000.00 from the General Operating Bank Account to the General Operating Reserve Fund.

Motion Carried.

Motion – Utility Capital Reserve Fund:

Moved by Deputy Mayor Bond, seconded by Councillor Doucet to transfer \$17,500.00 from the Utility Operating Bank Account to the Utility Capital Reserve Fund.

Motion Carried.

Motion – Utility Operating Reserve Fund:

Moved by Deputy Mayor Bond, seconded by Councillor Doucet to transfer \$2,500.00 from the Utility Operating Bank Account to the Utility Operating Reserve Fund.

Motion Carried.

4. ADJOURNMENT:

- a. There being no further business, the special meeting of Council was adjourned at 9:20 am.

Moved by Councillor Behr and seconded by Deputy Mayor Bond that the meeting be adjourned.

Motion Carried.

Approval:

Richard Malone, Assistant Clerk/CAO

Ken Chorley, Mayor